



# Invest TEDA

Vol. 72, Monthly Issue, Jan. 2008

**Entrepreneur: Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)**

**Assisted by: Deloitte Touche Tohmatsu CPA Ltd, Tianjin Branch (Business Adviser of TEDA Administrative Commission)**

**Edited by: Investment Promotion Bureau of TEDA**

## **HYUNDAI LCD INC. OF SOUTH KOREA WILL MOOR TO TEDA**

Recently Mr. Li Yong, Chairman of the Administrative Commission of TEDA, met with Mr. Kim Sang Cheol, Chairman of Hyundai LCD Inc. of South Korea at the Investment Service Center of the Microelectronics Industrial Park of TEDA.

The Park ranks first in terms of density of investment, cluster of industrial enterprises, and profit margin among all IT industrial bases in China and boasts a big number of powerful electronics enterprises. The arrival of Hyundai LCD will surely intensify the competition in the Park. According to Mr. Kim Sang Cheol, in view of the rising global market of LCDs, Hyundai LCD would build up a technology-intensive company rather than a labor-intensive one.

---

Administrative Commission of TEDA

Website : [www.investteda.org](http://www.investteda.org)

Tel : 022-2520 1837

Add.: No. 19, Hong Da Street, TEDA, Tianjin

Postcode : 300457

Fax : 022-2520 1836

Deloitte Touche Tohmatsu CPA Ltd. Tianjin Branch Jason Su: Tax Partner

Add: 30/F The Exchange North Tower 189 Nanjing Road, Heping District, Tianjin 300051, PRC

Tel: + 86 22 23206688 Fax: + 86 22 23206699 [www.deloitte.com/cn](http://www.deloitte.com/cn)

Now Hyundai LCD is the world's most prestigious manufacturers of top quality LCDs. With complete production lines starting from substrates to modules, it has the third largest production capacity in South Korea after Samsung and LG. It also supplies accessories to Germany-based Siemens VDO Automotive AG and other auto electronics enterprises. In 2006 its sales income reached 5.2 billion dollars. With its initial investment of 31 million dollars, the new LCD production facility in the Park is expected to attain an output value of 600 million yuan in 2008 and 1.2 billion yuan in 2009. After three to five years' growth, with a total investment of 200 million dollars and an annual output value of over 2.4 billion yuan, the facility will become a world-class company and an important production base of Hyundai LCD Inc. worldwide. (Tr. by Chen Yu)

### **ICBC FINANCIAL LEASING CO. INAUGURATED IN TEDA**

On Nov 28, The Industrial and Commercial Bank of China (ICBC), opened its solely funded financial leasing firm in TEDA. The opening of the ICBC Financial Leasing Co., as China's first innovative financial leasing company approved to be established by the China Banking Regulatory Commission (CBRC), symbolized that China's financial leasing industry has entered a new era of development.

Granted the approval from the CBRC on Nov 22, the ICBC Financial Leasing Co., with a registered capital of 2 billion RMB yuan, has opened as one of the largest financial institutions in TNCD.

In March, 2007, the newly amended *Measures for the Administration of Financial Leasing Companies* was promulgated. According to the new *Measures*, any qualified commercial bank will be allowed to set up its own financial leasing company or become a shareholder of a financial leasing company. For the commercial banks, they are actually picking up the leasing business again since they dropped out of the leasing sector over 10 years ago. (Tr. by Dong Jing)

## CHINA EVERBRIGHT BANK PLANS TO ESTABLISH ITS COMPREHENSIVE OPERATION CENTER IN TEDA



On Dec 20, China Everbright Bank (CEB) signed a letter of intent on investment cooperation with the Administrative Commission of TEDA in the Hyatt Hotel. The Administrative Commission of TEDA is committed to providing overall support to the establishment of the comprehensive operation center and granting incentives in respect of operation subsidies, capital support, tax, human resources, and governmental services.

According to the letter of intent, CEB will purchase land in TEDA to construct its own office building covering about 50,000 square meters. With a total planned floor space of around 130,000 to 150,000 square meters, the comprehensive operation center to be located in TNCD is composed of a telephone banking center, capital settlement center, international certification center, loan center, software development center, new product development base, and archives. The Administrative Commission of TEDA agrees to provide full policy support in such areas as operation subsidies, capital support, tax, human resources and services.

Established in August of 1992, CEB completed its joint-stock reform in January of 1997, and thus became the first nation-wide joint-stock commercial bank with the State Government as the controlling shareholder and equity investment from international financial institutions.

CEB and the Administrative Commission of TEDA sign the letter of intent on investment cooperation for the sake of exerting and utilizing the advantages of the two parties and then further promoting and deepening the strategic cooperation between the two parties. This project will surely boost the business of CEB in Beijing and Tianjin in an all-around way and further enhance and upgrade the industrial structure of TEDA. (Tr. by Dong Jing)

---

Administrative Commission of TEDA

Website : [www.investteda.org](http://www.investteda.org)

Tel : 022-2520 1837

Add.: No. 19, Hong Da Street, TEDA, Tianjin

Postcode : 300457

Fax : 022-2520 1836

Deloitte Touche Tohmatsu CPA Ltd. Tianjin Branch Jason Su: Tax Partner

Add: 30/F The Exchange North Tower 189 Nanjing Road, Heping District, Tianjin 300051, PRC

Tel: + 86 22 23206688 Fax: + 86 22 23206699 [www.deloitte.com/cn](http://www.deloitte.com/cn)

---

## **TEDA SEES THE INVESTMENT INCREASE OF NOVO NORDISK (CHINA) PHARMACEUTICALS CO.**

To meet the demands of the domestic and overseas markets and the requirement of corporate development, Novo Nordisk (China) Pharmaceuticals Co. decided to increase its investment in the plant in TEDA. Recently, the Administrative Commission of TEDA has approved the application of Novo Nordisk (China) Pharmaceuticals Co. for investment increase. The company will increase its registered capital by US\$ 18.8 million and its total investment by US\$ 56.4 million. The new capital will be mainly used for the manufacturing of NovoPen® 4 and its related production lines. After the new capital is put in, the company will have a registered capital of US\$ 53.8 million and a total investment of US\$ 130.4 million. Besides, the number of its employees is expected to rise from 934 to 1,328.

Headquartered in Copenhagen, the Capital of Denmark, Novo Nordisk set up Novo Nordisk (China) Pharmaceuticals Co. in 1994. Novo Nordisk has now offices in 79 countries, manufacturing plants in six countries and over 25,300 employees around the globe. Its products are sold to 180 countries. (Tr. by Dong Jing)

## **MASTER KONG (TIANJIN) BEVERAGE CO., LTD. INCREASES INVESTMENT IN TEDA**

Recently, Master Kong (Tianjin) Beverage Co., Ltd. gained the official approval of the Administrative Commission of TEDA to increase its investment for expansion. Growing by US\$ 8.5 million, the registered capital of Master Kong (Tianjin) has amounted to US\$ 20.5 million. Its total investment has climbed up to US\$ 61 million, with an increase of US\$ 25 million. With the new capital flowing in, the output of Master Kong (Tianjin) is expected to rise from 20 million cases of beverage per year to 35 million cases per year. (Tr. by Dong Jing)

---

Administrative Commission of TEDA

Website : [www.investteda.org](http://www.investteda.org)

Tel : 022-2520 1837

Add.: No. 19, Hong Da Street, TEDA, Tianjin

Postcode : 300457

Fax : 022-2520 1836

Deloitte Touche Tohmatsu CPA Ltd. Tianjin Branch Jason Su: Tax Partner

Add: 30/F The Exchange North Tower 189 Nanjing Road, Heping District, Tianjin 300051, PRC

Tel: + 86 22 23206688 Fax: + 86 22 23206699 [www.deloitte.com/cn](http://www.deloitte.com/cn)

---

---

**TEDA RANKS NUMBER ONE AMONG CHINA'S STATE-LEVEL  
DEVELOPMENT ZONES FOR TEN CONSECUTIVE YEARS IN  
THE COMPREHENSIVE APPRAISAL OF THE INVESTMENT  
ENVIRONMENT**

Recently, the Ministry of Commerce of China (MOC) officially released the result of the comprehensive appraisal of the investment environment of the state level economic-technological development zones for the year 2006. Out of the 53 state-level development zones (Tibet Lhasa Economic and Technological Development Area has just started up so it is not appraised for the time being), TEDA has ranked as number one for ten consecutive years and honored its title of the state-level economic-technological development zone featured with the best investment environment in China.

The general index of the investment environment of a state-level development zone is comprised of eight indicators, namely, comprehensive economic strength, infrastructure, operation cost, human resources and supply, community and environment, climate for technological innovation, management system, and development and efficiency.

In terms of the aforementioned eight indicators, the comprehensive economic strength, climate for technological innovation, and management system of TEDA respectively rank the first place. The infrastructure of TEDA ranks number two, human resources and supply number three, community and environment number three, and development and efficiency number six. Moreover, seven indicators of TEDA are respectively in the list of top ten and therefore TEDA stands as one the two development zones with the most indicators on the lists of top ten.

Maintaining the scope of the appraisal conducted in the previous year, the comprehensive appraisal of the investment environment for the year 2006 has included Suzhou Industrial Park, Xiamen Haicang Investment Zone, Shanghai Jinqiao Export Processing Zone, Ningbo Daxie Development Zone, and Hainan Yangpu

---

Administrative Commission of TEDA

Website : [www.investteda.org](http://www.investteda.org)

Tel : 022-2520 1837

Add.: No. 19, Hong Da Street, TEDA, Tianjin

Postcode : 300457

Fax : 022-2520 1836

Deloitte Touche Tohmatsu CPA Ltd. Tianjin Branch Jason Su: Tax Partner

Add: 30/F The Exchange North Tower 189 Nanjing Road, Heping District, Tianjin 300051, PRC

Tel: + 86 22 23206688 Fax: + 86 22 23206699 [www.deloitte.com/cn](http://www.deloitte.com/cn)

Economic Development Zone, the five industrial zones approved by the State Council enjoying the incentive policies for the state-level economic-technological development zones.

According to the MOC's result of the comprehensive appraisal of the investment environment of the state-level economic-technological development zones for the year 2006, the average general index of the state-level development zones in the east of China is 1.1 times of those in the central part and 1.41 times of those in the western portion. However, the gap is increasingly smaller.(Tr. by Dong Jing)

## **TEDA CELEBRATES 23RD ANNIVERSARY AND GROUND-BREAKING OF THREE KEY PROJECTS OF SERVICE SECTOR**



Dec 6, the 23rd anniversary of the establishment of TEDA, also witnessed the ground-breaking ceremony of such three projects as Tianjin Binhai Service Outsourcing Industrial Zone, Drainage System of TEDA Service Outsourcing Base, and General Building for the modern service sector in the CBD of

TEDA.

Faced with the new situation of development, TEDA follows a principle of gathering all kinds of great economic elements and give top priority to the production-oriented service sector and service outsourcing sector and give them strong support. As the service outsourcing model zone of Tianjin, TEDA is making vigorous efforts to promote the development of the modern service sector. TEDA has mapped out general planning and incentive policies, established specialized institutions including China Service Outsourcing (Tianjin) Training Center, and provided the service outsourcing enterprises with a full range of services in the areas of recruitment and training.

---

Administrative Commission of TEDA

Website : [www.investteda.org](http://www.investteda.org)

Tel : 022-2520 1837

Add.: No. 19, Hong Da Street, TEDA, Tianjin

Postcode : 300457

Fax : 022-2520 1836

Deloitte Touche Tohmatsu CPA Ltd. Tianjin Branch Jason Su: Tax Partner

Add: 30/F The Exchange North Tower 189 Nanjing Road, Heping District, Tianjin 300051, PRC

Tel: + 86 22 23206688 Fax: + 86 22 23206699 [www.deloitte.com/cn](http://www.deloitte.com/cn)

Tianjin Binhai Service Outsourcing Industrial Zone is jointly set up and managed by TEDA and Dalian Software Park (DLSP). With its infrastructure developed in line with the world class standards, the Zone will have its first phase available for use by the end of 2008. In the next five years, in light of the principle of striving for professional practice, large scale, and globalization, the Zone will construct a one-million-square-meter area for software, technological R&D, information service, as well as education and training and a 500,000-square-meter area for related supporting facilities including apartments, schools and hotels.

The Zone is committed to developing into “An International Office of the Circum-Bohai Ring.” The Zone is aiming to bring in a number of domestic or overseas large service outsourcing enterprises that will take over the projects previously for the kernel cities like Beijing and Shanghai, and thus become a world’s first rate service outsourcing base and a partner of the global ITO and BPO companies. The Zone is expected to have 60,000 employees and generate an industrial value of 15 to 20 billion RMB yuan. (Tr. by Dong Jing)

**Sponsor:** Investment Promotion Bureau, Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

**Publisher:** News Office, Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

**Translators:** Department of Translation and Interpretation, Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

**Translation Reviser:** Liu Xiaojing, Department of Translation and Interpretation, Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

**For more information, please contact:**

Investment Promotion Bureau, Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

E-mail: [investteda@teda.net](mailto:investteda@teda.net)

---

Administrative Commission of TEDA

Website : [www.investteda.org](http://www.investteda.org)

Tel : 022-2520 1837

Add.: No. 19, Hong Da Street, TEDA, Tianjin

Postcode : 300457

Fax : 022-2520 1836

Deloitte Touche Tohmatsu CPA Ltd. Tianjin Branch Jason Su: Tax Partner

Add: 30/F The Exchange North Tower 189 Nanjing Road, Heping District, Tianjin 300051, PRC

Tel: + 86 22 23206688 Fax: + 86 22 23206699 [www.deloitte.com/cn](http://www.deloitte.com/cn)