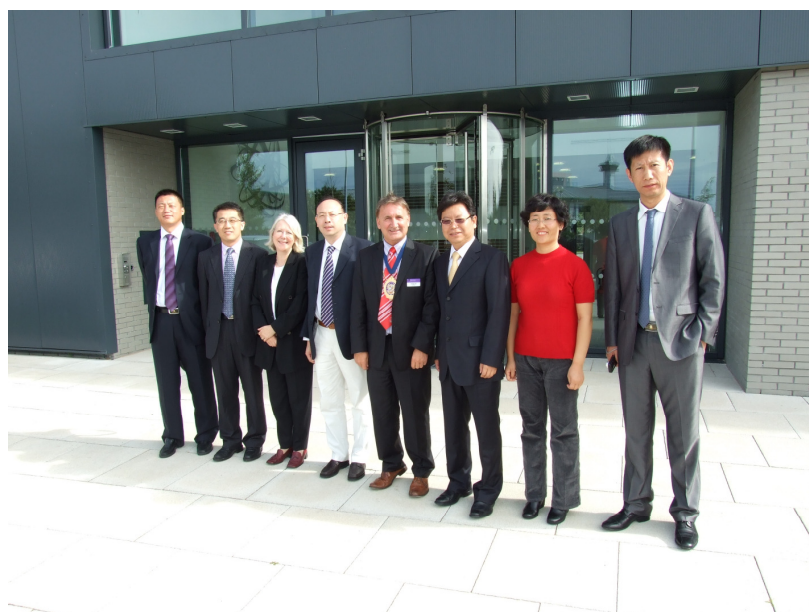


TEDA Makes First Visit to Aberdeen

August 2012

Vice chairman Wang Jianmin and several colleagues from TEDA made their first visit to Aberdeen as guests of the Chamber of Commerce. They were met by the President, George Yule (also vice chairman of Aberdeen's football club), and Julien Masse, responsible for international links at the Chamber. Mr Yule warmly welcomed the Vice chairman on his first visit to the UK and introduced the Chamber to the visitors. He explained the importance of the petrochemical industry to the region, Aberdeen being the key hub in the UK for this sector. Because of north sea oil & gas, this city has seen the greatest concentration of companies in these industries. Vice chairman Wang is in charge of the development of China's largest petrochemical port project. TEDA has been tasked with building this brand new port to the south of Tianjin's container port.

The new port involves a massive land reclamation scheme preparing a total area of 200 square kilometres with two deep water basins able to accommodate vessels up to 150,000 tons. The project will be handled in three phases. At the completion of the first phase (in 2015) Nangang will be capable of handling 50 million tons of cargo annually. In the 12th and 13th Five-Year-Plan Nangang will build a key cluster of oil refining and ethylene industries to provide a chemical industrial base for the north of China. The objective is that by 2020 the total investment of Nangang will reach 800 bn RMB, generating an output value of over 1 trn RMB.





The two chairman exchanged gifts and a commitment to visit each others' territories. Since the first meeting in August, Mr Masse has visited TEDA for an introduction to the development zone. Further visits are planned for 2013.

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